

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.890.278.571.543	1.901.045.394.671
I	Cash & Cash equivalents	110		3.216.776.693	2.600.471.968
1	Cash	111	V.01	3.216.776.693	2.600.471.968
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		163.380.539.845	227.894.640.587
1	Trade accounts receivables	131		47.486.640.203	61.814.290.481
2	Prepayment to suppliers	132		84.167.442.459	93.776.286.721
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	49.197.438.153	91.494.431.753
6	Provision for short-term doubtful debts	139		(17.470.980.970)	(19.190.368.368)
IV	Inventories	140		1.718.160.001.696	1.669.990.001.007
1	Inventories	141	V.04	2.041.631.785.357	1.993.461.784.668
2	Provision for devaluation of inventories	149		(323.471.783.661)	(323.471.783.661)
V	Other short-term assets	150		5.521.253.309	560.281.109
1	Short-term prepaid expenses	151		386.570.209	386.570.209
2	VAT deductible	152		-	-
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		5.134.683.100	173.710.900
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		406.547.832.106	416.138.426.300
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		55.353.768.205	58.419.480.244
1	Tangible fixed assets	221	V.08	17.780.689.955	18.637.991.107
	- Historical cost	222		42.571.619.598	42.571.619.598
	- Accumulated depreciation	223		(24.790.929.643)	(23.933.628.491)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	37.573.078.250	37.573.078.250
	- Historical cost	228		37.610.778.250	37.610.778.250
	- Accumulated depreciation	229		(37.700.000)	(37.700.000)

	4 Construction in progress	230	V.11	-	2.208.410.887
III	Property investment	240	V.12	73.562.104.596	77.279.816.603
	- Historical cost	241		89.061.214.369	91.381.942.544
	- Accumulated depreciation	242		(15.499.109.773)	(14.102.125.941)
IV	Long-term financial investments	250		273.961.598.238	276.303.207.711
	1 Investment in subsidiaries	251		-	-
	2 Investment in associate or joint-venture companies	252		235.131.278.238	235.272.887.711
	3 Other long-term investments	258	V.13	47.755.320.000	49.955.320.000
	4 Provision for devaluation of long-term financial investments	259		(8.925.000.000)	(8.925.000.000)
V	Other long-term assets	260		3.670.361.067	4.135.921.742
	1 Long-term prepaid expenses	261	V.14	140.118.406	674.394.057
	2 Deferred income tax assets	262	V.21	3.468.242.661	3.399.527.685
	3 Others	268		62.000.000	62.000.000
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		2.296.826.403.649	2.317.183.820.971

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		831.161.235.139	837.896.096.877
I	Short-term liabilities	310		669.840.933.629	659.413.554.901
	1 Short-term borrowing	311	V.15	232.462.072.264	258.526.721.800
	2 Trade accounts payable	312		34.279.731.411	37.010.362.796
	3 Advances from customers	313		303.160.926.774	259.412.930.125
	4 Taxes and payable to state budget	314	V.16	43.329.682.153	50.881.688.848
	5 Payable to employees	315		1.116.593.499	1.488.126.250
	6 Payable expenses	316	V.17	7.254.349.490	16.090.004.701
	7 Intercompany payable	317		-	-
	8 Payable in accordance with contracts in progress	318		-	-
	9 Other short-term payables	319	V.18	46.444.491.015	34.207.690.252
	10 Provision for short-term liabilities	320		1.952.421.704	1.934.364.647
	11 Bonus and welfare fund	323		(159.334.681)	(138.334.518)
II	Long-term liabilities	330		161.320.301.510	178.482.541.976
	1 Long-term accounts payable-Trade	331		-	-
	2 Long-term intercompany payable	332	V.19	-	-
	3 Other long-term payables	333		4.895.737.294	4.971.079.520
	4 Long-term borrowing	334	V.20	150.306.302.333	166.017.302.333
	5 Deferred income tax payable	335	V.21	-	-
	6 Provision for unemployment allowance	336		-	-
	7 Provision for long-term liabilities	337		-	-
	8 Unrealised revenue	338		6.118.261.883	7.494.160.123
	9 Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		1.459.493.623.636	1.472.833.726.339
I	Capital sources and funds	410	V.22	1.459.493.623.636	1.472.833.726.339
	1 Paid-in capital	411		690.866.880.000	690.866.880.000
	2 Capital surplus	412		974.114.436.600	974.114.436.600
	3 Other capital of owner	413		-	-
	4 Treasury stock	414		(9.825.117.611)	(9.825.117.611)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		30.640.486.547	30.640.486.547
8	Financial reserve fund	418		26.907.517.340	26.907.517.340
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		(253.210.579.240)	(239.870.476.537)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		6.171.544.874	6.453.997.755
	TOTAL RESOURCES	440		2.296.826.403.649	2.317.183.820.971

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Investment and Trading of Real Estate Joint stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	52.774.385.322	151.086.513.680
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		52.774.385.322	151.086.513.680
4. Cost of sales	11	VI.27	55.468.200.229	126.524.973.120
5. Gross profit (20= 10-11)	20		(2.693.814.907)	24.561.540.560
6. Financial income	21	VI.26	6.443.055.373	2.262.987.400
7. Financial expenses	22	VI.28	15.931.235.113	20.505.337.504
<i>- In which: Interest expense</i>	<i>23</i>		<i>15.076.442.931</i>	<i>19.183.858.861</i>
8. Selling expenses	24		87.095.248	132.578.265
9. General & administrative expenses	25		7.655.740.254	15.960.143.059
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(19.924.830.149)	(9.773.530.868)
11. Other income	31		7.301.825.414	2.054.970.539
12. Other expenses	32		868.399.260	3.244.648.468
13. Other profit (40=31-32)	40		6.433.426.154	(1.189.677.929)
14. Profit or loss in joint venture	45		(141.609.473)	(538.433.290)
15. Profit before tax (50=30+40)	50		(13.633.013.468)	(11.501.642.087)
16. Current corporate income tax expenses	51	VI.30	58.257.092	125.890.022
17. Deferred corporate income tax expenses	52	VI.30	(68.714.976)	392.549.747
18. Profit after tax (60=50-51-52)	60		(13.622.555.584)	(12.020.081.856)
18.1 Profit after tax of minorities	<i>61</i>		(282.452.881)	(291.886.938)
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		(13.340.102.703)	(11.728.194.918)
19. EPS (VND/share)	70		(194)	(171)

Investment and Trading of Real Estate Joint stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		(13.633.013.468)	(11.501.642.087)
2	Adjustment in accounts				
	Fixed assets depreciation	02		2.623.888.154	1.688.572.117
	Provisions	03		(1.719.387.398)	4.479.458.247
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(5.547.657.037)	(802.073.067)
	Loan interest expenses	06		15.076.442.931	19.183.858.861
3	Operating profit before the changes of current capital	08		(3.199.726.818)	13.048.174.071
	Changes in accounts receivable	09		58.524.909.758	78.640.734.043
	Changes in inventories	10		(44.010.464.797)	(53.763.579.800)
	Changes in trade payables (interest payable, income tax payable)	11		60.567.075.369	(3.510.804.478)
	Changes in prepaid expenses	12		534.275.651	726.970.606
	Loan interest paid	13		(33.757.126.761)	(19.751.898.472)
	Corporate income tax paid	14		(6.882.860.670)	(10.815.224.760)
	Other receivables	15		-	-
	Other payables	16		(21.000.163)	(470.773.944)
	Net cash provided by (used in) operating activities	20		31.755.081.569	4.103.597.266
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		-	-
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	954.545.454
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		9.693.546.000	13.835.000.000
7	Cash received from interest, dividend and distributed profit	27		943.326.692	1.501.533.400
	Net cash used in investing activities	30		10.636.872.692	16.291.078.854
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		14.300.000.000	123.344.153.085
4	Cash paid to principal debt	34		(56.075.649.536)	(148.149.281.095)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	(285.000)
	Net cash (used in) provided by financing activities	40		(41.775.649.536)	(24.805.413.010)
	Net cash during the period (50=20+30+40)	50		616.304.725	(4.410.736.890)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		2.600.471.968	12.021.714.472
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		3.216.776.693	7.610.977.582
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